

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 02, 1999
Maturity Date: December 02, 1999
CUSIP Number: 912795CX7

High Rate: 4.875% Investment Rate 1/: 5.017% Price: 98.768

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,615,022	\$ 6,063,522
Noncompetitive	1,383,679	1,383,679
PUBLIC SUBTOTAL	23,998,701	7,447,201 2/
Foreign Official Refunded	52,867	52,867
SUBTOTAL	24,051,568	7,500,068
Federal Reserve	3,949,955	3,949,955
Foreign Official Add-On	12,133	12,133
TOTAL	\$ 28,013,656	\$ 11,462,156

Median rate 4.860%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,998,701 / 7,447,201 = 3.22

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,033,353,000

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